

Item 11, Princess Promenade Refurbishment

Liberal Democrat Group Amendment

Adjourned Council Meeting

30 September 2011

- (a) That tenders to be invited for two contracts to carry out repairs to the Eastern Promenade and the repair or replacement of the banjo. The first contract to commence in early 2012 and to be completed by end of May 2012. There shall be a clause in this first contract which will allow the Council to not proceed with the banjo element of the works in the event that these prove to be unnecessary because of alternative plans from developers.
- (b) The second contract to commence in September 2012 and is not to be signed before end of April 2012 in order to allow time for amendments to be made in the event of a developer coming forward.
- (c) That the capital programme for 2011/2012 be amended to provide £800,000 to carry out the first phase of repairs to be the promenade unless private funding is not available and the upper level of the banjo to be opened for the Summer of 2012.
- (d) That the capital programme for 2012/2013 be amended to provide £2.15 million to fund the second phase of the repairs to the eastern promenade and banjo area to secure its long term future..
- (e) That the Chief Executive of the Torbay Development Agency be requires to investigate proposals from the private sector, without prejudice, for such works to dove-tail with the Council funded repairs to the Eastern Promenade, and to provide a briefing to members prior to formal consideration.
- (f) That subject to alternative capital resources being identified the project is funded from prudential borrowing to be financed from the Council's revenues budget the financial implications to be reflected in future year revenue budgets.